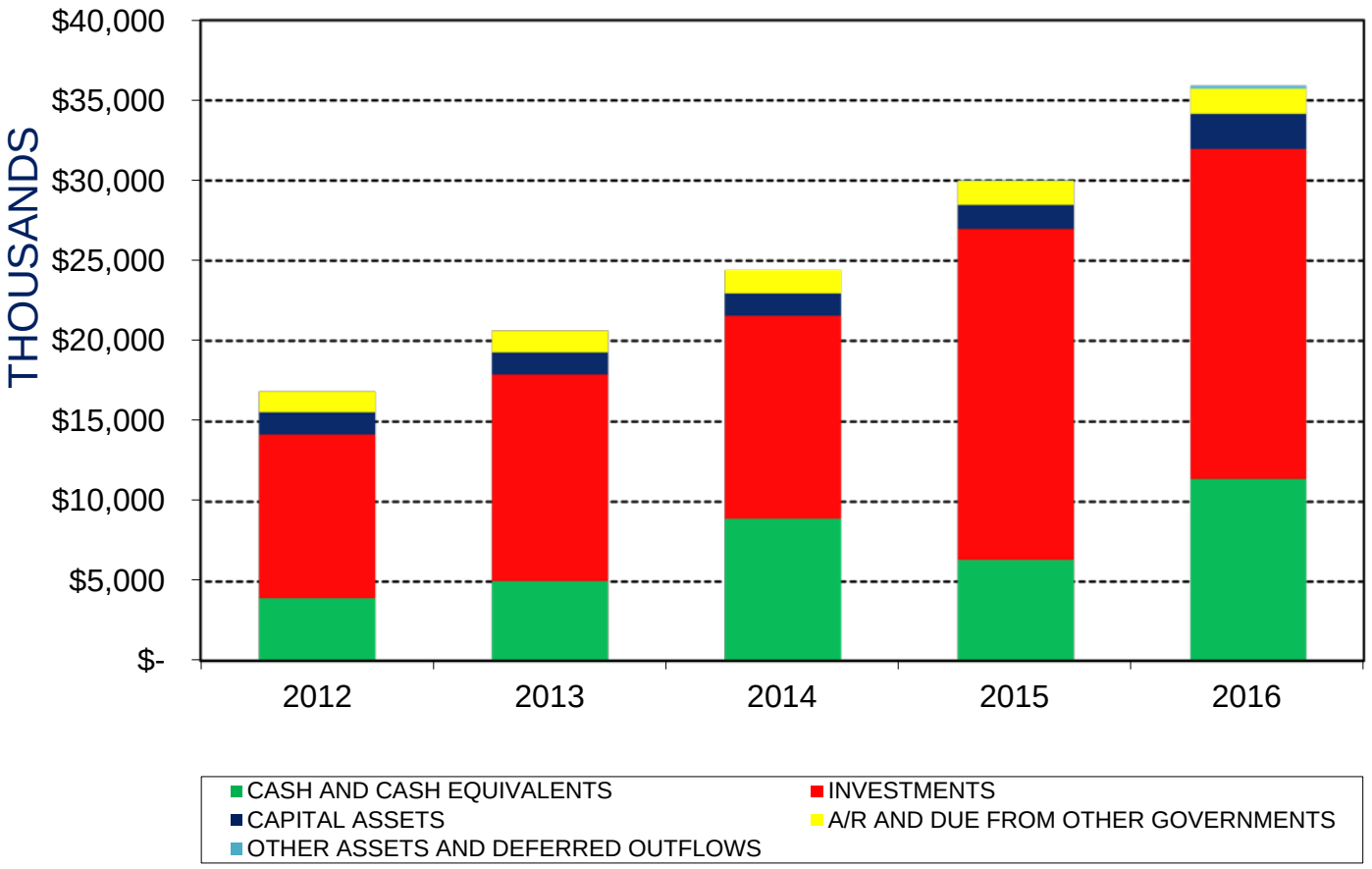
City of Central

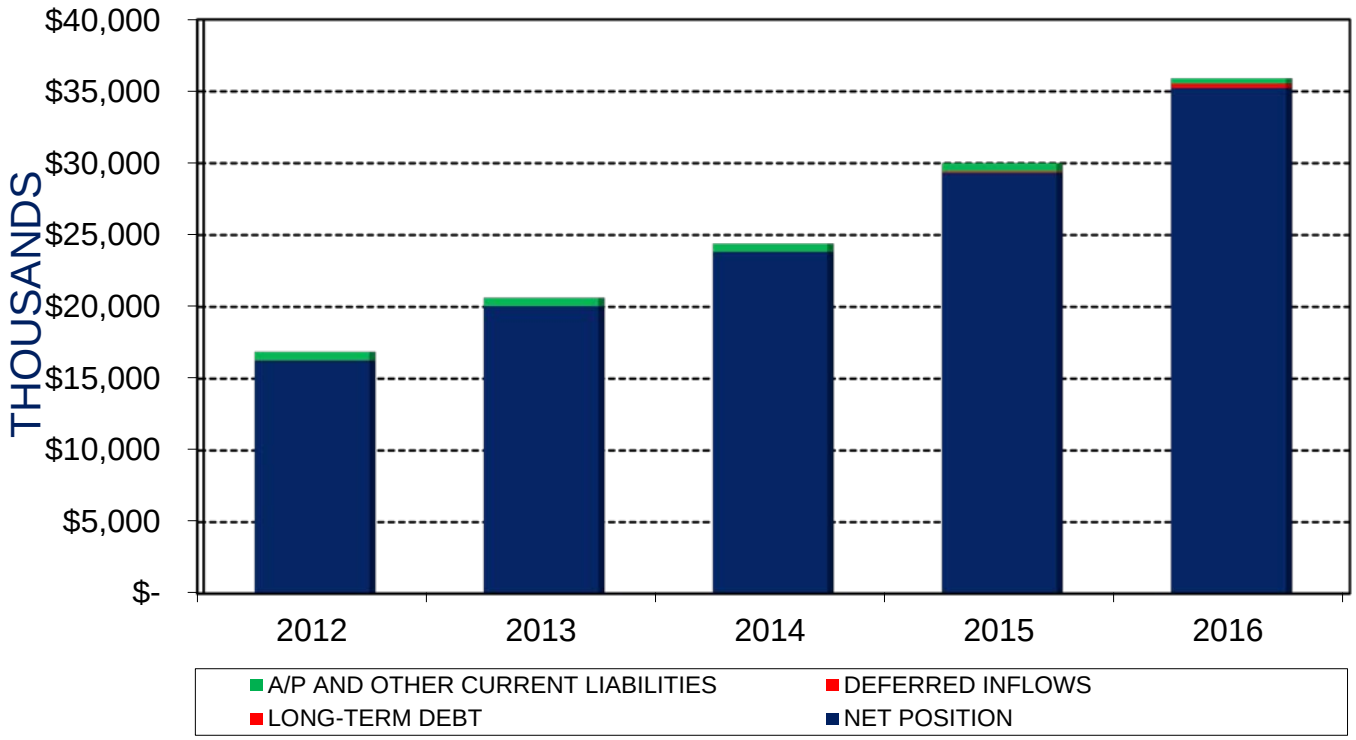
Presentation of the

2016 Operating Results

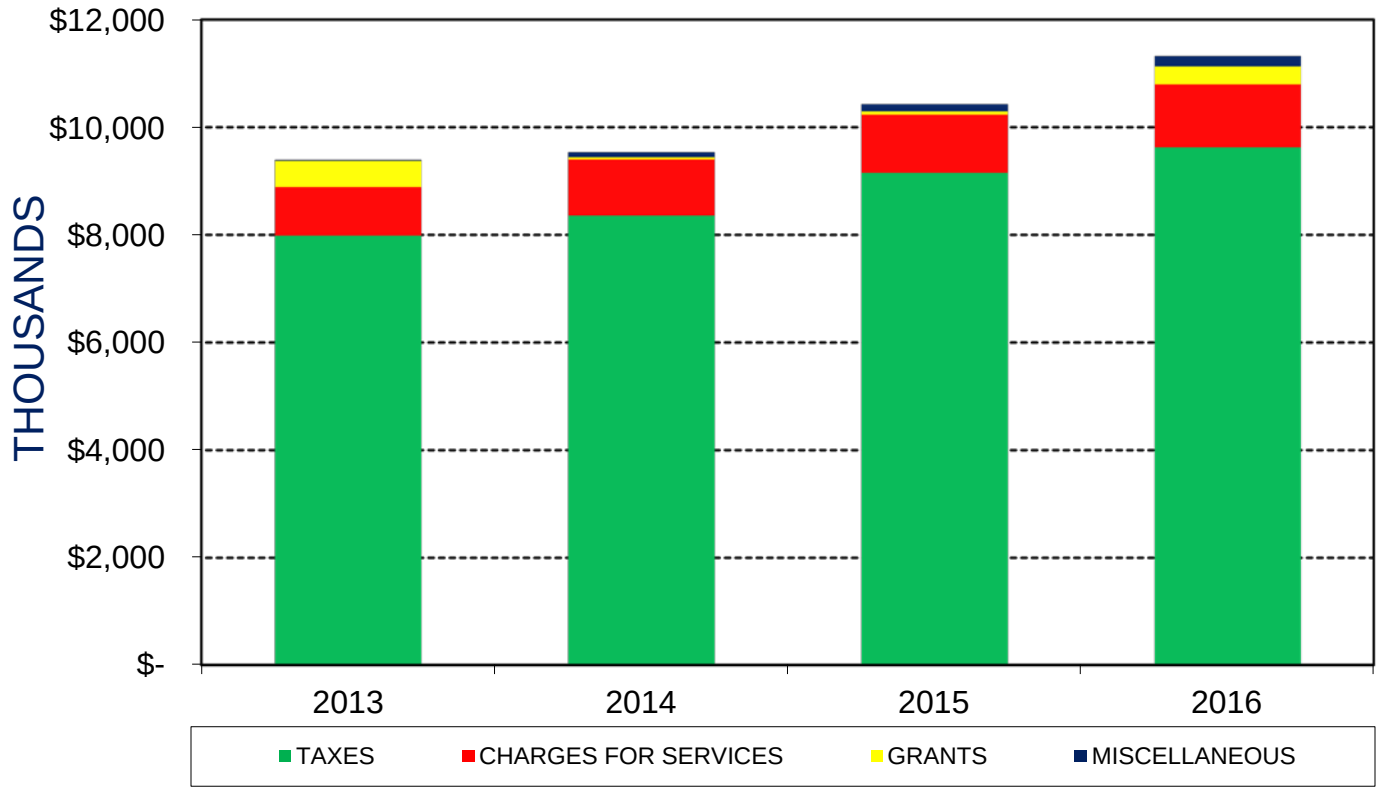
CITY OF CENTRAL
TOTAL ASSETS - PRIMARY GOVERNMENT



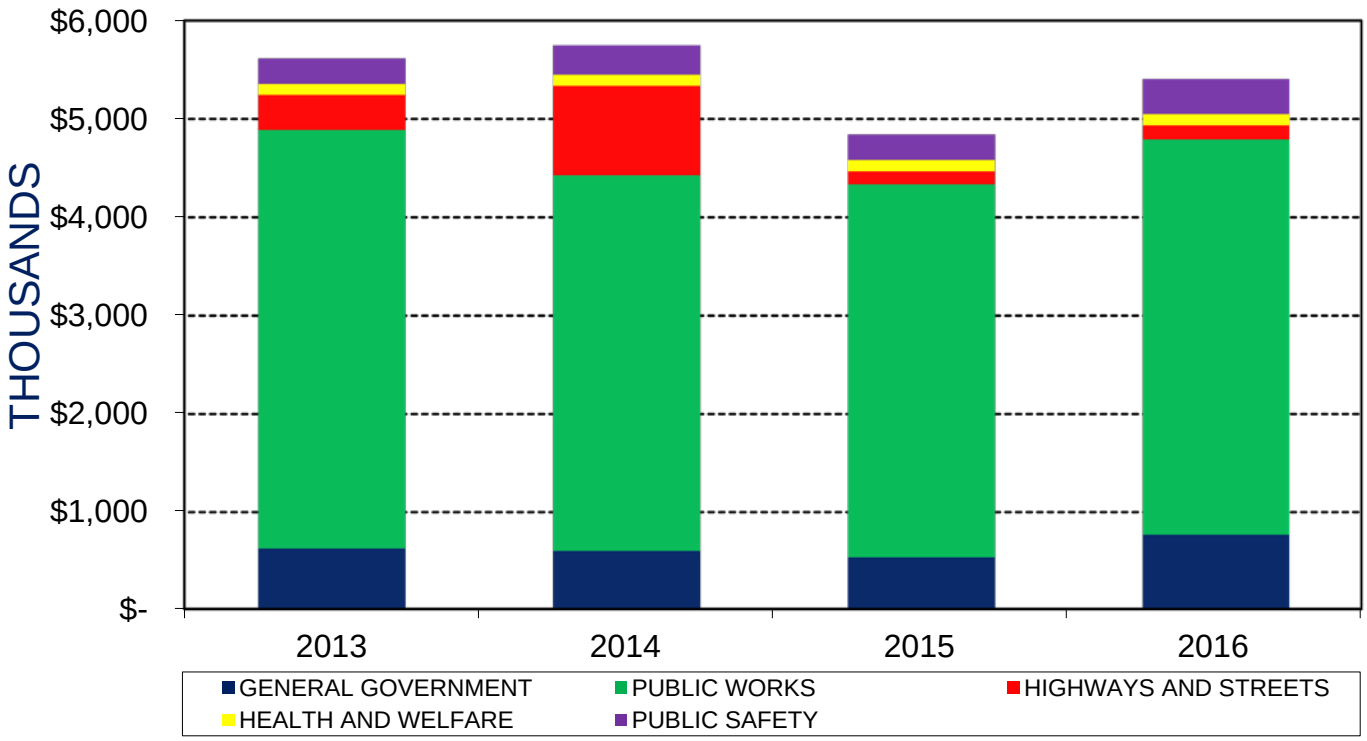
CITY OF CENTRAL
LIABILITIES AND NET POSITION - PRIMARY GOVERNMENT



CITY OF CENTRAL
REVENUES - PRIMARY GOVERNMENT



CITY OF CENTRAL
EXPENDITURES - PRIMARY GOVERNMENT



CITY OF CENTRAL
CHANGES IN FUND BALANCE
2015 - 2017

Fund	2015 Fund Balance	Operating Surplus	Transfers In (Out)	2016 Fund Balance	Budgeted Surplus (Deficit)	Unbudgeted Flood Expenses	2017 Projected Fund Balance
General	$12,995,738	$ 2,946,241	$ (878,270)	$15,063,709	$ 2,160,437	$ -	$17,224,146
ESDRIM	8,279,417	1,763,157	(299,600)	9,742,974	1,797,622	(714,300)	10,826,296
Half Cent Sales Tax	6,645,461	1,262,718	(154,052)	7,754,127	(88,734)	-	7,665,393
Traffic Contribution	181,011	2,801	-	183,812	26,250	-	210,062
Capital Outlay and Improvement	-	(690,429)	1,331,922	641,493	3,110,066	-	3,751,559
Total governmental	$28,101,627	$ 5,284,488	$ -	$33,386,115	$ 7,005,641	$ (714,300)	$39,677,456

Reportable Items

- ✓ 2016 – 1 Violation of State Budget Law–
  - The ESDRIM Fund's actual expenditures exceeded budgeted expenditures by 11.19%, or $1,381, and its actual revenues fell short of budgeted revenues by 9.54%, or $191,170.
- ✓ 2016 – 2 Accounting oversight –
  - Effects on net assets:
    - ❑ Accrual for insurance premium tax - $28,800
    - ❑ Adjustment to properly record franchise tax - $9,800
  - Six adjustments in total